- Sec. 3. And be it further enacted, That the Board of County Commissioners of Carroll County shall use for the improvement of such public roads in said county as the said Board of County Commissioners may designate for improvement, such sum or sums of money as they may consider for the best interest of the county, until the whole sum of Two Hundred and Fifty Thousand Dollars (\$250,000) is exhausted; and in the work to be done upon said roads from the monies hereby negotiated, the said Board of County Commissioners may in its discretion, use such monies as a separate, individual fund, or it may use the same in connection with any State appropriation guaranteed to the several counties of the State under existing laws, or in connection with any other Act that may become a law appropriating other or further sums of money from the State to the aid of the several counties for the purpose of improvements of the public roads in said county.
- SEC. 4. And be it further enacted, That for the purpose of redeeming said bonds at their maturity and for assuring prompt payment of the interest coupons, the said Board of County Commissioners shall for the year 1928 and annually thereafter until the maturity of the last of said bonds, issued under the authority of this Act, levy a tax upon the assessable property of said County, sufficient to pay the annual interest on said bonds sold and unpaid; and also, in addition thereto, they shall for the year 1930, and annually thereafter for the sinking fund, levy an amount which with accumulated interest thereon will enable them to meet the several series of bonds issued under this Act, and as they shall severally become due; it being the intention of this Act that none of said bonds shall mature before the first day of January, 1931.
- SEC. 5. And be it further enacted, That the money for the sinking fund levied annually as provided in the preceding section shall be deposited by the said County Commissioners in some bank, savings institution or trust company paying interest thereon, and they may require from such bank, savings institution or trust company a good and sufficient bond in the penalty of not less than ten per cent. above the amount of money so deposited; and the money so deposited to the credit of said sinking fund shall be drawn only on cheques signed by the President of the said Board of County Commissioners and the County Treasurer; and the said sinking fund may be used at any time in the purchase and redemption of any of